

# **Pirate Party Australia Inc.**

## **Financial Statements**

### **30 June 2018**

#### **Statement of the National Council**

In the opinion of the National Council of Pirate Party Australia Incorporated:

- a) the Association is a Tier 2 Association according to the reporting requirements of the NSW Department of Fair Trading and the Associations Incorporation Act 2009.
- b) this financial statement is a true and fair view of the association's affairs, and complies with the requirements of the Associations Incorporation Act 2009 (NSW).

This statement is explicitly not applicable with regards to the requirements of the Australian Electoral Commission's funding disclosure requirements.

#### **Disclaimer**

All figures are extracted from bank statements and party records and are valid as of June 30.

**Income Statement**  
**Pirate Party Australia Inc.**  
**Reporting Period 2017-07-01 to 2018-06-30**

	<b>2017</b>	<b>2018</b>
<b>Income</b>		
Membership & Donations	\$760.11	\$7,456.25
Fundraisers/Events	\$0.00	\$0.00
Interest	\$0.12	\$0.00
Other income	\$88.41	\$0.00
<b>Total income</b>	<b>\$848.64</b>	<b>\$7,456.25</b>
<b>Expenditure</b>		
Bank Fees (includes resident tax)	\$0.00	\$0.00
Credit Card/Merchant Fees	\$18.51	\$29.80
Event Costs	\$411.63	\$1,080.68
Printing & Stationary (not including electoral material)	\$0.00	\$0.00
Servers/IT	\$1,298.57	\$2,004.59
AEC Senate Candidate Nomination Fees	\$0.00	\$0.00
AEC House of Reps Candidate Nomination Fees	\$0.00	\$0.00
Electoral Expenditure (not including AEC fees)	\$631.65	\$0.00
Other expenditure not explicitly defined	\$175.40	\$779.41
<b>Total Expenditure</b>	<b>\$2,535.66</b>	<b>\$3,894.48</b>
<b>Net Profit</b>	<b>-\$1,687.02</b>	<b>\$3,561.77</b>

**Pirate Party Australia Inc.**  
**Balance Sheet**

<b>Assets</b>	<b>2017</b>	<b>2018</b>
<i>Current Assets</i>		
Cash on hand	\$870.21	\$4,431.98
Term Deposits	\$0.00	\$0.00
Prepayments	\$0.00	\$0.00
<i>Non-current Assets</i>		
Equipment	\$0.00	\$0.00
Less Accumulated Depreciation	\$0.00	\$0.00
<b>Total Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Liabilities</b>		
<b>Total Liabilities</b>	\$0.00	\$0.00
<b>Net Assets</b>	<b>\$870.21</b>	<b>\$4,431.98</b>
Equity		
Retained Earnings	\$2,557.23	\$870.31
Current Year Earnings	-\$1,687.02	\$3,561.77
<b>Total Equity</b>	<b>\$870.21</b>	<b>\$4,431.98</b>
<b>Total Liabilities and Equity</b>	<b>\$870.21</b>	<b>\$4,431.98</b>

## Treasurer's Statement

Pirate Party Australia's finances have always been volatile. Money drains away in each election as we cough up the nomination fees and fund our campaigns. Finances rebound when we run ad-hoc fundraising campaigns and merch sales. More than once, the Party has come close to running out of money, and finances were low for quite a while after the last election.

This was the year that all changed. This year, the Member DB software was rolled out. For the first time, members of the Party were offered a chance (but not an obligation) to chip in at membership renewal time. It made a tremendous difference: the Party took in more than \$7,000 in membership donations this year: enough to more than service our incredibly modest running costs. Enough to start building our finances for the next election. Enough to break our dependency on the uncertain and volatile fund-raising streams we have relied on in the past.

The next NC will inherit a Party on a sounder financial footing than it's ever had in the past. And in that sense, it has been a very good year.

The year's winner of irritant award is—once again—Paypal. It has snarled things up for us before. This time, changes in the law obliged them to seek out vast new swaths of information, including personal information on members of the NC. The process was complicated by the fact that Rodney—the founder—is no longer on the NC, which added layers of messiness to all the update steps, since all account details were held in his name. This is close to resolution at the time of writing, and wrapping it up should unlock some further funds which are currently stuck in situ.

### Revenue items

The Party earned a total of \$7,456.25 in 2017-18. This was almost ten times as much as the Party took in over the prior year, and it was done virtually wholly through membership payments. Supporting this, several regular donors also made very important contributions. A public Treasurer's report is no place to name names, but even small, regular donations make a large difference to our standing. As, of course, do membership fees.

To those who have been able to chip in, we thank you for your quiet commitment and generosity to the Pirate cause. Your efforts make the work of this Party possible, and we appreciate every bit of support. To those who can't chip in right now, we value your commitment to the Party and the cause. It is good to know that the values we stand for have friends and supporters out there.

### Expenditure items

The party spent a total of \$3,894.48 in 2017-18. Most of this was on servers and IT services – that is; the website, the IRC channel, and the discussion forum. Another portion was spent on promoting the Party in social media. Under our new financial model, this is far more worthwhile than before: promotion brings new members, and new members often make donations through the Member DB system. This offers a potential 'virtuous cycle' of rising memberships and sustainable finances, which the new NC should look into continuing.

### The year ahead

The finances for the Party are sound, thanks to the work of those who put our membership software together. And thanks to the superb work of the Secretariat, we have also passed through the triennial

AEC registration process, which means the Party remains registered for another electoral cycle. In other words, we have the members and we have to the money. All the administrative and technical hurdles for the next election are thus cleared.

The next NC will have more interesting things to focus on. An election must happen in this financial year, which means this NC will have the most important, interesting job in politics: that of setting up a campaign and choosing who will run and represent the Party. A fund-raising campaign—the first in years—will likely help to promote and improve our campaign, but we are no longer forced to such a measure.

The primary challenges to the Party are the same as ever: recruitment and volunteerism. This year sees the passing of a large part of the Party's old guard. This creates spaces in the leadership team and great opportunities for new people to shape the Party's agenda. Australia needs to become a land of greater freedom and more participatory culture, a robust commons, and a thriving digital society. How we do that is up to everyone.

### **Conclusion/TLDR**

The next NC will inherit a Party on a sound footing, with long-running administrative and financial issues put to the rest. The focus can thus be on the future and the opportunities it offers. Treasury remains of the view that recruitment should remain a core priority, especially for those positions (such as Counsellors) which do not have specific responsibilities assigned. For the rest, through, we leave the new NC to consider the possibilities the future brings.